



## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
**NISARGA FOUNDATION,**  
**H D KOTE.**

### **Opinion**

We have audited the financial statements of **NISARGA FOUNDATION, H D KOTE** ("the entity"), which comprise the balance sheet as at March 31, 2021, and the Income and expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



**Page - 2**

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



Page - 3

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date : August 07<sup>th</sup>, 2021

Place : Mysore

For Krishnan A R & Co.,  
Chartered Accountants

A.R. Krishnan

Proprietor

Membership No : 243498

Firm Reg. No : 018758S

UDIN: 21243498AAAAFX2029





**NISARGA FOUNDATION, H D KOTE**  
**CONSOLIDATED**  
**BALANCE SHEET AS AT 31ST MARCH, 2021**

LIABILITIES.	31.03.2021		31.03.2020
	Rs.	Rs.	Rs.
<b>CAPITAL FUND ACCOUNT:</b>			
Balance as on 01.04.2020	(14,87,278.93)		(14,87,278.93)
Add: Excess of Income over Expenditure	12,81,637.44		
		(2,05,641.49)	
<b>F.C. ACCOUNT:</b>			
Balance as on 01.04.2020	30,88,443.55		30,88,443.55
Add : Foreign contribution received	7,03,275.00		
Interest on SB	14,025.00		
	38,05,743.55		
Less: Utilised	8,47,439.29		
		29,58,304.26	
<b>OTHER LIABILITIES:</b>			
Mr. Nanjundiah		20,07,298.00	17,91,698.00
<b>Current Liabilities:</b>			
Professional tax payable- Local account		4,000.00	2,200.00
<b>TOTAL</b>		<b>47,63,960.77</b>	<b>33,95,062.62</b>
<b>ASSETS</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
<b>FIXED ASSETS:</b>			
As per Schedule		25,45,992.00	25,53,397.00
<b>DEPOSITS</b>			
Rent	20,000.00		20,000.00
Telephone	2,000.00		2,000.00
		22,000.00	
<b>CASH AND BANK BALANCES:</b>			
<b>Cash In :</b>			
In S.B with Bank of Baroda 11463	3,32,065.72		97,234.62
In S.B with Bank of Baroda 12646	6,050.20		23,129.25
In S.B.with Bank of Baroda - 0931	2,764.70		7,207.95
In SB with Bank of Baroda - 11464 (FC Account)	5,67,395.28		6,73,515.57
In S.B.with SBI - 7560	12,85,495.64		-
On hand-Local account	33.25		100.25
On hand-Government account	96.00		96.00
On hand-Childline Project	19.00		17,819.00
On hand-Mid day meals	396.00		396.00
On hand-A.P.P.I	1,505.00		
On hand-F.C.	147.98		166.98
		21,95,968.77	
<b>TOTAL</b>		<b>47,63,960.77</b>	<b>33,95,062.62</b>

Date: 07.08.2021

Place : MYSORE

FOR KRISHNAN A R & CO  
CHARTERED ACCOUNTANTS

*A R Krishnan*  
A R KRISHNAN  
PROPRIETOR

F NO 018758S / MEM NO 243498

UDIN:21243498AAAAFX2029



**NISARGA FOUNDATION, H D KOTE**  
**( LOCAL ACCOUNT - CONSOLIDATED )**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

EXPENDITURE.	31.03.2021		31.03.2021
	Rs.	Rs.	Rs.
Local Account Expenses		14,21,966.90	4,22,043.20
Government account expenses		92,338.05	5,17,701.75
Mid Day Meals Programme expenses		-	-
Childline project		6,03,359.25	6,03,079.05
Azim Premji Philanthropic Initiatives Project Expenses		3,38,999.36	-
Depreciation		11,905.00	8,941.00
Excess Of Income Over Expenditure		12,81,637.44	8,01,418.22
<b>TOTAL</b>		<b>37,50,206.00</b>	<b>23,53,183.22</b>
INCOME.			
	Rs.	Rs.	Rs.
Local Account Receipts		18,46,181.00	3,00,618.22
Government account receipts		259.00	11,47,781.00
Mid Day Meals Programme receipts		-	43.00
Childline project		2,87,766.00	9,04,741.00
Azim Premji Philanthropic Initiatives Project receipts		16,16,000.00	-
<b>TOTAL</b>		<b>37,50,206.00</b>	<b>23,53,183.22</b>

Date: 07.08.2021

Place : MYSORE

FOR KRISHNAN A R & CO  
 CHARTERED ACCOUNTANTS

*A R Krishnan*

A R KRISHNAN

PROPRIETOR

F NO 018758S / MEM NO 243498



**NISARGA FOUNDATION, H D KOTE**  
**( LOCAL ACCOUNT - CONSOLIDATED )**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

RECEIPTS	31.03.2021		31.03.2020
	Rs.	Rs.	Rs.
<b>Opening Balances:</b>			
In S.B with Bank of Baroda 11463	97,234.62		66,182.60
In S.B with Bank of Baroda 12646	23,129.25		2,930.00
In S.B.with Bank of Baroda - 0931	7,207.95		4,546.00
On hand-Local account	100.25		3,077.25
On hand-Government account	96.00		524.00
On hand-Mid day meals	396.00		396.00
On hand-Childline Project	17,819.00		319.00
		1,45,983.07	
<b>Local Account:</b>			
Interest on Savings bank account	9,980.00		2,937.22
<b>Contributions &amp; Donations:</b>			
Dhawani Foundation	-		2,57,681.00
Donation	2,37,201.00		
Nanjundiah	40,000.00		40,000.00
Grant-CHEM-Trend Chemicals Co Bangalore	5,00,000.00		-
Supreme Pharmaceuticals	50,000.00		-
Azim premji philanthrop institution - corona kit	10,09,000.00		-
		18,46,181.00	
<b>Loans and Advances:</b>			
Nanjundaiah		1,60,000.00	6,92,300.00
<b>Current liabilities:</b>			
Dhwani Foundation-Profession tax payable		1,800.00	2,200.00
<b>Government Account</b>			
Bank interest	259.00		630.00
Loans written back	-		11,47,151.00
Loans from Nanjundaiah	-		2,74,500.00
		259.00	
Project: Azim Premji Philanthropic Initiatives Grant		16,16,000.00	-
Loan - Nanjundaiah- A P P I		10,000.00	-
<b>Mid Day Meals Programme:</b>			
Grant for Mid Day		-	43.00
<b>Childline Project</b>			
Childline - Grant	2,86,800.00		9,03,000.00
Bank Interest	966.00		1,741.00
		2,87,766.00	
<b>Childline Loans and Advances:</b>			
Nanjundaiah		45,600.00	1,13,000.00
<b>TOTAL</b>		<b>41,13,589.07</b>	<b>35,13,158.07</b>



PAYMENTS	Rs.	Rs.	Rs.
<b><u>Local Account</u></b>			
Administration Cost	29,091.00		58,104.00
Bank Charges	407.90		321.20
Audit fees	3,000.00		2,500.00
Office Maintenance	1,895.00		3,000.00
Vehicle Maintenance	24,796.00		20,501.00
Contributions and donations	-		30,000.00
Training & orientation	38,569.00		-
Printing & stationery	1,330.00		3,500.00
Remuneration	2,29,000.00		2,39,800.00
Travelling Expenses	55,780.00		10,275.00
Masks, gloves and sanitizers	22,500.00		-
Food kits	10,00,000.00		-
Consultation fee	15,000.00		54,000.00
Telephone and Communication	598.00		42.00
		14,21,966.90	
<b><u>Loans and Advances:</u></b>			
Nanjundaiah		-	1,00,000.00
<b><u>Fixed Assets:</u></b>			
Projector		28,500.00	-
<b><u>Government Account:</u></b>			
Contingency	-		7,992.00
Vocational Training	13,500.00		9,996.00
Nutrition food	2,500.00		1,80,640.00
<b><u>Honorarium</u></b>			
Head Master	22,500.00		54,000.00
Asst. teacher	22,500.00		
Asst. Master	-		54,000.00
Vocational Training teacher	-		54,000.00
NCLP Accountant	9,000.00		54,000.00
Peon & cook	11,000.00		42,000.00
Rent	10,000.00		60,000.00
Audit fee	1,000.00		1,000.00
Bank charges	338.05		73.75
		92,338.05	
Loans & Advances		-	11,59,851.00
<b>Azim Premji Philanthropic Initiatives project:</b>			
Admin cost	37,915.00		-
Bank charges	204.36		-
Programme activity expenses	53,980.00		-
Salary , honoirarium, staff benefits	2,13,900.00		-
Traveling expenses	33,000.00	3,38,999.36	-
<b>C/F</b>		<b>18,81,804.31</b>	<b>21,99,595.95</b>






B/F		18,81,804.31	21,99,595.95
<b>Childline Project:</b>			
<b>1 - Recurring :</b>			
1. Salary			
Coordinator -1	2,88,000.00		2,88,000.00
Team Members- 4	90,000.00		90,000.00
<b>2. Client Related :</b>			
Nutrition	43,390.00		10,900.00
Medicine	28,894.00		22,315.00
Restoration	1,250.00		27,705.00
Foster Care/ Shelter	1,466.00		14,080.00
<b>3. Administration :</b>			
Computer maintenance	1,573.00		-
Training & Orientation/any Other Programme	2,500.00		3,670.00
Communication	5,029.00		2,949.00
Postage & courier	181.00		691.00
Printing & Stationary	6,820.00		6,540.00
Awareness Material	5,000.00		8,224.00
Miscellaneous	5,997.00		6,000.00
Auditor's Fee	3,500.00		5,500.00
Travel (Admin./meeting related)	15,600.00		12,626.00
Accountant salary	14,400.00		14,400.00
Rent	14,400.00		14,400.00
<b>4. District (Taluk) level coordination :</b>			
Travel & conveyance	34,715.00		45,000.00
Meetings-CBO's/community/stakeholders	27,285.00		20,000.00
Need assessment & coordination	13,000.00		10,000.00
		6,03,000.00	
General Bank Charges		359.25	79.05
<b>Loans and Advances:</b>			
Nanjundaiah		-	5,64,500.00
<b>Closing Cash and Bank Balances:</b>			
In S.B with Bank of Baroda 11463	3,32,065.72		97,234.62
In S.B with Bank of Baroda 12646	6,050.20		23,129.25
In S.B.with Bank of Baroda - 0931	2,764.70		7,207.95
In S.B.with SBI - 7560	12,85,495.64		-
On hand-Local account	33.25		100.25
On hand-Government account	96.00		96.00
On hand-Mid day meals	396.00		396.00
On hand-Childline Project	19.00		17,819.00
On hand-A.P.P.I project	1,505.00		-
		16,28,425.51	
<b>TOTAL</b>		<b>41,13,589.07</b>	<b>35,13,158.07</b>

Date: 07.08.2021

Place : MYSORE

FOR KRISHNAN A R & CO  
CHARTERED ACCOUNTANTS
  
 A R KRISHNAN  
 PROPRIETOR

F NO 018758S / MEM NO 243498





**NISARGA FOUNDATION, H.D KOTE**  
**Accounts for the year ended March 31, 2021**  
**Schedules annexed to and forming part of accounts**  
**Schedule for Fixed Assets**

Schedule for Fixed Assets									
SL NO.	PARTICULARS	W D V AS AT 01.04.2020 (RUPEES)	ADDITIONS (RUPEES)		DELETIONS (RUPEES)	TOTAL (RUPEES)	DEPRECIATION		W D V AS AT 31.03.2021
			180 DAYS>	<180 DAYS			RATE (%)	AMOUNT (RS)	
<b>LOCAL ACCOUNT:</b>									
01	FURNITURE AND FIXTURES	2,656.00	-	-	-	2,656.00	10.00	266.00	2,390.00
02	TYPEWRITER	465.00	-	-	-	465.00	15.00	70.00	395.00
03	MAHINDRA BOLERO : KA-45-M-487	5,495.00	-	-	-	5,495.00	15.00	824.00	4,671.00
04	CAMERA	4,835.00	-	-	-	4,835.00	15.00	725.00	4,110.00
05	MOTOR BIKE	3,465.00	-	-	-	3,465.00	15.00	520.00	2,945.00
06	STAR CITY BIKE - PARTIAL CONTRIBUTION	6,740.00	-	-	-	6,740.00	15.00	1,011.00	5,729.00
07	FAN	711.00	-	-	-	711.00	15.00	107.00	604.00
08	BATTERY & UPS	9,096.00	-	-	-	9,096.00	15.00	1,364.00	7,732.00
09	FIRE EXTINGUISHER	821.00	-	-	-	821.00	15.00	123.00	698.00
10	TAB	9,715.00	-	-	-	9,715.00	15.00	1,457.00	8,258.00
11	PRINTER	5,987.00	-	-	-	5,987.00	15.00	898.00	5,089.00
12	PROJECTOR	-	28,500.00	-	-	28,500.00	15.00	4,275.00	24,225.00
<b>CHILDLINE PROJECT:</b>									
02	CHAIRS	733.00	-	-	-	733.00	10.00	73.00	660.00
		52,636.00	28,500.00	-	-	81,136.00		11,905.00	69,231.00
<b>FC ACCOUNT:</b>									
01	MAHINDRA BOLERO : KA-45-M-487	5,94,125.00	-	-	-	5,94,125.00	-	-	5,94,125.00
02	MOTORBIKES	62,738.00	-	-	24,000.00	38,738.00	-	-	38,738.00
03	COMPUTER	41,121.00	-	-	-	41,121.00	-	-	41,121.00
04	DORMITORY	8,77,869.00	-	-	-	8,77,869.00	-	-	8,77,869.00
<b>BMZ FRA - 2010-2011:</b>									
01	MOTORCYCLE	50,000.00	-	-	-	50,000.00	-	-	50,000.00
02	MOPED	1,27,871.00	-	-	-	1,27,871.00	-	-	1,27,871.00
03	COMPUTER EQUIPMENT	1,83,582.00	-	-	-	1,83,582.00	-	-	1,83,582.00
04	OFFICE FURNITURE	11,500.00	-	-	-	11,500.00	-	-	11,500.00
<b>LION CLUBS - DENMARK</b>									
01	TRIBAL SCHOOL BUILDING	5,51,955.00	-	-	-	5,51,955.00	-	-	5,51,955.00
		25,00,761.00	-	-	24,000.00	24,76,761.00		-	24,76,761.00
	<b>Grand Total</b>	<b>25,53,397.00</b>	<b>28,500.00</b>	<b>-</b>	<b>24,000.00</b>	<b>25,57,897.00</b>		<b>11,905.00</b>	<b>25,45,992.00</b>

Date: 07.08.2021  
PLACE: MYSORE

FOR KRISHNAN A R & CO  
CHARTERED ACCOUNTANTS

*A R Krishnan*  
A R KRISHNAN  
PROPRIETOR

F NO 018758S / MEM NO 243498

